

November 14th, 2023

Panama Canal Situation Update #2

Dear Valued Customers,

As an update to ongoing vessel operations that are being affected by drought conditions in the Panama Canal Zone announced in the [previous advisory](#) published by ONE on Oct 24,

The Panama Canal Authority (PCA) has published their latest [advisory](#) that water levels in Gatun Lake continue to decrease to unprecedented levels. Due to the lack of improvement, the additional daily transit capacity reduction has been planned.

As of Nov 1, the total number of transits were reduced to 31 per day. Below is a breakdown of the current situation:

Neo Panamax Locks	Eastbound Delay in Days	Westbound Delay in Days
EC1	3	5
EC2	5	7
EC6	4	1

Panamax Locks	Eastbound Delay in Days	Westbound Delay in Days
AL5	1	1

Please find the below summary chart of upcoming PCA changes:

	July 30 - Nov 2	Nov 3 - Nov 7	Nov 8 - Nov 30	Dec 1 - Dec 31	Jan 1 - Jan 31	Feb 1 +
Booked Neo Panamax Size	8	8	7	6	5	5
Booked Super Size	13	12	13	12	11	10
Booked Regular Size	6	5	4	4	4	3
Booked Early Transit	*2	TBR	TBR	TBR	TBR	TBR
Non-booked Vessels	3	0	0	0	0	0
Total	32	25	24	22	20	18

TBR = To Be Reviewed

* = Neo Panamax Exclusive

ONE will continue to provide relevant updates as they become available.

Sincerely,
Ocean Network Express (North America) Inc.